

QTS Economic Investment

QTS COMMITMENT

QTS is committed to economic development that provides meaningful return on investment for the communities we call home. That includes creating construction, manufacturing and technology jobs, fostering economic growth through tax revenues, working with local suppliers, and operating as trusted neighbors and responsible stewards of the environment and community resources.

MADE IN THE U.S. COMMITMENT

QTS prioritizes domestic manufacturing for all critical equipment in our robust supply chain. QTS's approach to procurement ensures we are able to address both immediate and future infrastructure needs for customers.

THE TAX BENEFIT

Data centers generate hundreds of millions of dollars in tax revenue for local communities. This revenue goes to advancing community initiatives while significantly reducing the tax burden on residents. The tax revenue often supports local priorities and addresses issues that people care about, such as school overcrowding, affordable housing, local park projects, and the funding of police and fire departments.

Data centers also facilitate infrastructure development, including road improvements and telecommunication and electric infrastructure. This attracts more companies to the area and creates new tax revenue streams and jobs for local citizens.

Data centers have consistently been known to generate \$10+ in tax revenues across the country for every dollar they require in services from a given locality. A <u>2024 Northern Virginia</u> <u>Technology Council report</u> showed that data centers returned more than \$13 in local tax revenue to Prince William County, Virginia for every \$1 they use in county services. In Loudon County, Virginia, the ratio was \$26 to \$1.

As a result of QTS's data center campus project in Fayetteville, Georgia, it is estimated that QTS will contribute more than \$1 billion in state and local taxes over the next 15 years. This is expected to significantly reduce the county's reliance on residential taxes. A portion of QTS's tax bill goes to the Fayette County schools and that portion is the equivalent of seven teachers' salaries.



JOB CREATION

Data centers create technology ecosystems, driving more technology and infrastructure companies to the areas and creating more high-wage jobs.

The building of a data center campus creates thousands of construction and building trade jobs. Data centers require ongoing maintenance, which generates revenue and job demand for furnishing and equipping, security, maintenance vendors, and other on-site support companies.

For every job directly created by a data center, there are six other jobs that are supported elsewhere in the U.S. economy, according to a <u>recent PwC report</u> commissioned by the Data Center Coalition. The total job contribution grew by 60 percent between 2017 and 2023. The study also found that between 2017 and 2023, the industry's total fiscal support to federal, state, and local governments increased from \$66.2 billion to \$162.7 billion.

QTS's workforce development programs build an ecosystem of high-quality technology jobs that transform

lives and attract more companies with high-wage jobs for local citizens. QTS also works with local communities to provide workforce development training.

QTS partners with Year Up, a nationwide nonprofit workforce development organization, to provide young adults with a support system and opportunity to learn skills that prepare them for successful careers and higher education.

QTS's workforce development programs strengthen the pipeline of local students into high-quality technology jobs. Currently, we have workforce development programs in Virginia, Georgia, Arizona and Illinois.

QTS is committed to supporting the U.S. military, law enforcement and first responders. We invest in workforce initiatives for veterans, who already make up 22% of our employee base. QTS began participating in the Department of Defense's SkillBridge internship program in 2021 to support service members as they transition to the corporate workforce. Nearly 20 veterans have participated in the program and are now full-time employees.

